

PX 251

Message

From: Ryan Zagone [REDACTED]@ripple.com]
on behalf of Ryan Zagone [REDACTED]@ripple.com> [REDACTED]@ripple.com]
Sent: 1/3/2017 1:35:00 PM
To: Antoinette O'Gorman [REDACTED]@ripple.com]
Subject: Re: Your top 5 Q1 priorities needed by EOD 1/4/17.

Correct - We did make that point once already. Other proposers have also made it. We get one more chance to make it.

Correct on securities issue.

On Tue, Jan 3, 2017 at 4:27 PM Antoinette O'Gorman [REDACTED]@ripple.com> wrote:

I see. Nice of them to allow for this level of final input. I thought we made the case outlined in item 1 above ("*noting that the solution has matured since the rating and to take that into account (specifically GPSG)*" in our Q4 follow up letter to the original submission though?

Note: we'll also need to add XRP as NOT a Security to the Q1 priorities (more of a January 2017 priority)

Antoinette O'Gorman
Chief Compliance Officer | Ripple
[REDACTED]@ripple.com | ripple.com



On Tue, Jan 3, 2017 at 1:12 PM, Ryan Zagone <[REDACTED]@ripple.com> wrote:

Two action items:

1. We will be receiving feedback from the Fed's task force (500 person group - banks, payment cos, etc). We have an opportunity to respond to that input and shape how Ripple is portrayed in the report. This would be a formal written response in February. [REDACTED] will not be updating their scores, but we are noting that the solution has matured since the rating and to take that into account (specifically GPSG).
2. It's clear there will be multiple faster payment systems in the US. The report has a section highlighting the need for interoperability. I've introduced ILP as a solution for that and aiming for coverage in this interoperability section.

On Tue, Jan 3, 2017 at 4:01 PM Antoinette O'Gorman <[REDACTED]@ripple.com> wrote:

Thanks, Ryan. For item 5, when you say "*Finalize the public Fed report that assesses Ripple and Interledger*" what would your role be in that exercise? Isn't it now up to the Fed [REDACTED] to issue the final report (i.e. any lobbying is now complete) or will you be afforded a one-time opportunity to review/revise the draft report before the final is issued?

Antoinette O'Gorman
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On Tue, Jan 3, 2017 at 11:25 AM, Ryan Zagon [REDACTED]@ripple.com> wrote:

Hi AoG,

Below are the five that rise up on my list. There are several other items (including the securities discussion with [REDACTED]). Do you feel this is properly prioritized?

1. Drive Regulatory Clarity on XRP - in Q1 assess implications UK sandbox application. Singapore as backup.
2. Develop updated GPSG on-boarding collateral focusing on reg relations and ILP
3. Integrate Reg Relations' client work more directly with the Client Success
4. Hire APAC/Middle East Reg Relations Manger
5. Finalize the public Fed report that assesses Ripple and Interledger

On Mon, Jan 2, 2017 at 10:31 PM Antoinette O'Gorman [REDACTED]@ripple.com> wrote:

Can you both please send me your top 5 Q1 priorities for you/your team no later than EOD this Wednesday (1/4)? (Needed in response to an email request from Brad.) Thank you!

Hope you had a fantastic holiday and welcome back!